

Personal Finance Newsletter

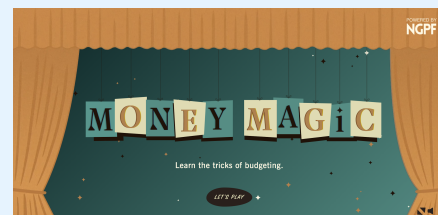
Unit 6: BUDGETING

Mr. Dalgord's Personal Finance class started the year with Unit 1: Checking, Unit 2: Saving, Unit 3: Types of Credit, Unit 4: Managing Credit, Unit 5: Paying for College, and now Unit 6: Budgeting.

Students will learn...

- *budgeting for teens
- *budgeting strategies
- *complete a budget
- *budgeting in the Gig economy
- *budgeting for your home
- *budgeting for transportation
- *budgeting for food

**Learn to Budget
Playing Money Magic
(click the image to access the link)**



Conversation Starters with Your Child

It's important to talk to your own child about money, but it's not always easy. [CLICK HERE](#) for a few simple suggestions for **HOW** to approach the conversation. Below are a few ideas to start the conversation with linked resources on each graphic to brush up on the topic.

ARTICLE

I'm giving you a fixed amount of money for back-to-school shopping. You must build your own budget and list your needs and wants. You can keep what you don't spend.

Brush up on the topic:



PODCAST

Making financial choices with a spouse is hard. It's easier when you and your spouse share the same values and talk before making big spending decisions.

Brush up on the topic:



INTERACTIVE WEBSITE

We considered our values, our needs, and our wants when building our budget. Let's go through our budget items, the costs, our cash flow, and why we make these choices.

Brush up on the topic:



Addressing Common Student Misconceptions

MYTH I don't have to create a budget until I'm an adult.

FACT If you have any amount of money, you can create a budget to help you keep track of it! There is no minimum age requirement to start creating a budget; in fact, the sooner you create one, the sooner you can get a handle on your expenses and savings!

[Click here](#) if you want to take a deep dive into many of the activities and topics your child is learning in this unit in personal finance class.

Parents: Did You Know?



PERSONAL FINANCE WORKS!

Students who take personal finance are more likely to have higher savings rates and more assets?

BUDGETING

Intuit found in a May '20 survey that 65% of Americans had no idea how much they spent last month.